

IFIUNIK PHARMACEUTICALS LTD.

REGD. OFFICE :
SHETH GOVINDRAO SMRITI,
83 B & C DR. A. B. ROAD, WORLI,
MUMBAI - 400 018 (INDIA)
PHONE : 3950 6600
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November 26, 2012

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot no.C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Stock Symbol: JBCHEPHARM

Dear Sir,

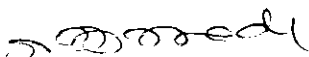
Sub: Disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that the company, being one of the members of the promoter group of J.B.Chemicals & Pharmaceuticals Limited ("Target Company") has, on November 23, 2012, sold 24,47,110 equity shares of Rs. 2 each in the Target Company representing 2.89% of the paid up equity share capital of the Target Company. Post this disposal, the company does not hold any share in the Target Company. The details of the said disposal are set out in an enclosed form specified under the captioned Regulation.

The aforesaid disposal by the company was as a part of *inter-se* transfer of shares among the promoter group, the intimation whereof as required pursuant to Regulation 10 (5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 was furnished to the exchange on 15/11/2012 by the acquirers.

We request you to take this disclosure on record and acknowledge the receipt.
Thanking You,

Yours Faithfully
For Ifiunik Pharmaceuticals Limited



✓ S.B. Mody
Director
CC:

J.B. Chemicals & Pharmaceuticals Limited
Neelam Centre, 4th Floor, "B" Wing,
Hind Cycle Road, Worli, Mumbai 400 018.

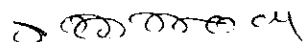
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	J. B. Chemicals & Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ifiunik Pharmaceuticals Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	2447110	2.89	2.89
b) Voting rights (VR) otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
d) Total (a+b+c)	2447110	2.89	2.89
Details of acquisition/sale			
a) Shares carrying voting rights acquired	2447110	2.89	2.89
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Total (a+b+c)	2447110	2.89	2.89



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	0	0.00	0.00
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Total (a+b+c)	0	0.00	0.00
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 23, 2012		
Equity share capital / total voting capital of the TC before the said acquisition/sale	84707300 equity shares of Rs.2 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	84707300 equity shares of Rs.2 each		
Total diluted share/voting capital of the TC after the said acquisition/sale	84707300 equity shares of Rs.2 each		

For Ifiunik Pharmaceuticals Ltd.



S. B. Mody

Director

Place: Mumbai

Date: 26/11/2012